

PROXY

in accordance with section 2 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations

Submitted to Sandvik no later than Friday, 24 April 2020 (see further below).

Please note that submitting this proxy is not valid as a notification of participation in the Annual General Meeting. Such notification must be made no later than Wednesday, 22 April 2020 as specified in the notice of the Meeting.

The below shareholder hereby authorizes each one of Åsa Thunman, Louise Kolmodin and Kinna Brundin, that are employees of Sandvik Aktiebolag, to represent and vote for all of the shareholder's shares in Sandvik Aktiebolag, reg. no 556000-3468, at the Annual General Meeting on 28 April 2020, in accordance with the attached voting instructions.

Name of the shareholder	Personal identity number/registration number
Telephone number	E-mail
Place and date	
Signature	
Clarification of signature	

Instructions:

- Complete the shareholder information above.
- Select the preferred voting options below.
- Print, sign and send the proxy in the original to Computershare AB, "Sandviks årsstämma", Box 5267, 102 46 Stockholm, Sweden. A completed and signed proxy may also be submitted electronically and shall, in that case, be sent to info@computershare.se.
- If the shareholder is a legal entity, a copy of a registration certificate or a corresponding document for the legal entity shall be enclosed together with the proxy.
- Please note that a shareholder whose shares have been registered in the name of a bank or securities institute must re-register its shares in its own name to vote. Instructions for this is included in the notice convening the Meeting.

A shareholder cannot give any other instructions than selecting one of the options specified at each item below. If a shareholder wishes to abstain from voting in relation to a matter, kindly refrain from selecting an option. The proxy is invalid if the shareholder has provided the proxy with specific instructions or conditions or if pre-printed text is amended or supplemented. Only one proxy per

shareholder will be considered. If more than one proxy and/or postal voting form is submitted, the document with the latest date will be considered. The proxy or postal voting form latest received by Computershare will be considered if two documents are dated at the same date. An incomplete or wrongfully completed proxy may be discarded without being considered.

The proxy, together with any enclosed authorisation documentation, shall be provided to Computershare no later than Friday, 24 April 2020. The proxy can be withdrawn up to and including Friday, 24 April 2020, by contacting Computershare. Thereafter, a proxy can only be withdrawn if the shareholder is present, in person or by other proxy, at the General Meeting.

For complete proposals for the items on the agenda, kindly refer to the notice convening the Meeting and the proposals on Sandvik's website.

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's webpage www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf

Annual General Meeting in Sandvik Aktiebolag on 28 April 2020

The options below comprise the proposals submitted by the Board of Directors and the Nomination Committee which are included in the notice convening the Annual General Meeting, unless otherwise stated below.

		Yes	No
2.	Election of Chairman of the Meeting	<input type="checkbox"/>	<input type="checkbox"/>
5.	Approval of the agenda	<input type="checkbox"/>	<input type="checkbox"/>
6.	Examination of whether the Meeting has been duly convened	<input type="checkbox"/>	<input type="checkbox"/>
8.	Resolution in respect of adoption of the Profit and Loss Account, Balance Sheet, Consolidated Profit and Loss Account and Consolidated Balance Sheet	<input type="checkbox"/>	<input type="checkbox"/>
9.	Resolution in respect of discharge from liability of the Board members and the President for the period to which the accounts relate		
	Johan Molin (Chairman of the Board)	<input type="checkbox"/>	<input type="checkbox"/>
	Jennifer Allerton (Board member)	<input type="checkbox"/>	<input type="checkbox"/>
	Claes Boustedt (Board member)	<input type="checkbox"/>	<input type="checkbox"/>
	Marika Fredriksson (Board member)	<input type="checkbox"/>	<input type="checkbox"/>
	Johan Karlström (Board member)	<input type="checkbox"/>	<input type="checkbox"/>
	Helena Stjernholm (Board member)	<input type="checkbox"/>	<input type="checkbox"/>
	Lars Westerberg (Board member)	<input type="checkbox"/>	<input type="checkbox"/>
	Tomas Kärnström (Board member, employee representative)	<input type="checkbox"/>	<input type="checkbox"/>
	Thomas Lilja (Board member, employee representative)	<input type="checkbox"/>	<input type="checkbox"/>
	Thomas Andersson (Deputy Board member, employee representative)	<input type="checkbox"/>	<input type="checkbox"/>
	Mats Lundberg (Deputy Board member, employee representative)	<input type="checkbox"/>	<input type="checkbox"/>
	Björn Rosengren (former Board member and President)	<input type="checkbox"/>	<input type="checkbox"/>
10.	Resolution in respect of allocation of the Company's result in accordance with the adopted Balance Sheet and resolution on record day (revised proposal set forth in press release on 7 April 2020)	<input type="checkbox"/>	<input type="checkbox"/>
11.	Determination of the number of Board members, Deputy Board members and Auditors		
	- Number of Board members	<input type="checkbox"/>	<input type="checkbox"/>
	- Number of Deputy Board members	<input type="checkbox"/>	<input type="checkbox"/>
	- Number of Auditors	<input type="checkbox"/>	<input type="checkbox"/>
12.	Determination of fees to the Board of Directors and Auditor		
	- Fees to the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>
	- Fees to the Auditor	<input type="checkbox"/>	<input type="checkbox"/>
13.	Election of Board members		
13.1	Stefan Widing	<input type="checkbox"/>	<input type="checkbox"/>
13.2	Kai Wörn	<input type="checkbox"/>	<input type="checkbox"/>
13.3	Jennifer Allerton	<input type="checkbox"/>	<input type="checkbox"/>
13.4	Claes Boustedt	<input type="checkbox"/>	<input type="checkbox"/>
13.5	Marika Fredriksson	<input type="checkbox"/>	<input type="checkbox"/>
13.6	Johan Karlström	<input type="checkbox"/>	<input type="checkbox"/>
13.7	Johan Molin	<input type="checkbox"/>	<input type="checkbox"/>
13.8	Helena Stjernholm	<input type="checkbox"/>	<input type="checkbox"/>

		Yes	No
14.	Election of Chairman of the Board	<input type="checkbox"/>	<input type="checkbox"/>
15.	Election of Auditor	<input type="checkbox"/>	<input type="checkbox"/>
16.	Resolution on instruction for the Nomination Committee	<input type="checkbox"/>	<input type="checkbox"/>
17.	Resolution on guidelines for the remuneration of senior executives	<input type="checkbox"/>	<input type="checkbox"/>
18.	Resolution on a long-term incentive program (LTI 2020)	<input type="checkbox"/>	<input type="checkbox"/>
19.	Authorization on acquisition of the Company's own shares	<input type="checkbox"/>	<input type="checkbox"/>