

## PRESENTATION OF PROPOSED BOARD MEMBERS

### The Nomination Committee's proposal for the Board in view of the 2019 Annual General Meeting of Sandvik AB

#### RE-ELECTION

**JENNIFER ALLERTON**, b. 1951.

Board member since 2015.

*Education and business experience:* M.Sc. in Physics and B.Sc. in Mathematics, Physical Sciences and Geosciences. Chief Information Officer at F. Hoffmann-La Roche Ltd 2002–2012, Technology Director at Barclaycard 1999–2002 and various positions at ServiceNet, USA, BOC (now Linde), Cable & Wireless Business Networks and Unilever plc.

*Current Board assignments:* Board member of Iron Mountain Inc. and AVEVA Group plc.

*Shareholding in Sandvik (own and closely related persons):* 10,000.

**CLAES BOUSTEDT**, b. 1962.

Board member since 2015. Chairman of the Audit Committee and member of the Acquisitions and Divestitures Committee.

*Education and business experience:* M.Sc. in Business and Economics, Stockholm School of Economics. Executive Vice President of L E Lundbergföretagen AB since 1997 and President of L E Lundberg Kapitalförvaltning AB since 1995.

*Current Board assignments:* Board member of Hufvudstaden AB.

*Shareholding in Sandvik (own and closely related persons):* 20,000.

**MARIKA FREDRIKSSON**, b. 1963.

Board member since 2017.

*Education and business experience:* Master of Business Administration. CFO and Group Executive Vice President of Vestas Wind Systems A/S since 2013. CFO of Gambro AB 2009–2012, CFO of Autoliv Inc. 2008–2009 and various positions within Volvo 1996–2008, including CFO and Senior Vice President Finance and Strategy at Volvo Construction Equipment Corporation.

*Current Board assignments:* Board member of SSAB AB.

*Shareholding in Sandvik (own and closely related persons):* 2,500.

**JOHAN KARLSTRÖM**, b. 1957.

Board member since 2011. Member of the Remuneration Committee.

*Education and business experience:* M.Sc. in Engineering. President of Skanska AB 2008–2017 and various senior positions within BPA (currently Bravida) 1995–2000.

*Current Board assignments:* –

*Shareholding in Sandvik (own and closely related persons):* 5,000.

**JOHAN MOLIN**, b. 1959.

Chairman of the Board since 2015. Chairman of the Remuneration Committee and the Acquisitions and Divestitures Committee.

*Education and business experience:* M.Sc. in Business and Economics, Stockholm School of Economics. President and CEO of ASSA ABLOY 2005–2018. President and CEO of Nilfisk-Advance 2001–2005 and various positions within Atlas Copco 1983–2001.

*Current Board assignments:* –

*Shareholding in Sandvik (own and closely related persons):* 260,000 as well as 1,000,000 call options.

**BJÖRN ROSENGREN**, b. 1959.

Board member since 2016.

*Education and business experience:* M.Sc. in Engineering. President and CEO of Sandvik AB since 2015. President and CEO of Wärtsilä Corporation 2011–2015, various positions within Atlas Copco 1998–2011, including Senior Executive Vice President of Atlas Copco AB and Business Area President for Construction and Mining Technique, General Manager of Nordhydraulic at Nordwin AB 1995–1998 and various positions within ESAB 1985–1995.

*Current Board assignments:* Board member of Danfoss A/S.

*Shareholding in Sandvik (own and closely related persons):* 104,903.

**Not independent in relation to the company and its executive management.**

**HELENA STJERNHOLM**, b. 1970.

Board member since 2016. Member of the Audit Committee and the Acquisitions and Divestitures Committee.

*Education and business experience:* M.Sc. in Business Administration. President and CEO of AB Industrivärden since 2015. Investment manager and subsequently partner at IK Investment Partners 1998–2015 and consultant at Bain & Company 1997–1998.

*Current Board assignments:* Board member of AB Industrivärden, AB Volvo and Telefonaktiebolaget LM Ericsson.

*Shareholding in Sandvik (own and closely related persons):* 5,000.

**Not independent in relation to major shareholders in the company.**

**LARS WESTERBERG**, b. 1948.

Board member since 2010. Member of the Audit Committee and the Remuneration Committee.

*Education and business experience:* M.Sc. in Engineering and B.Sc. in Business Administration. President and CEO of Autoliv Inc. 1999–2007, Gränges AB 1994–1999 and ESAB 1991–1994, and various positions within ESAB and ASEA 1972–1991.

*Current Board assignments:* Board member of SSAB AB and Stena AB.

*Shareholding in Sandvik (own and closely related persons):* 180,000.

*Information regarding Board assignments and holdings of shares is as of 31 December 2018.*